

Ritz-Carlton Hotel To Launch in Marrakech

Monday, 3rd April 2017



Jnan Amar Company will showcase the Ritz-Carlton's Marrakech branch at Cityscape Abu Dhabi, taking place April 18-20, Invest-Gate reports.

Situated 20 minutes from the center of Morocco's fourth largest city, the 50-hectare resort features 85 private residences, an 80-key Ritz-Carlton hotel and polo club. The first phase of the villas will unveil to investors in Abu Dhabi's expo.

The hotel and phase one of the residences are currently under construction, with the foundation and superstructure already complete. Return on investment is expected at 5% on the second year after delivery, with a 30-month-payment plan offered to investors.

"Our project is perfect for GCC investors who are looking for either a holiday home or an investment opportunity. With Morocco being a popular tourist destination, as well as an emerging market in the real estate sector, it not only offers a culturally rich and diverse place for Arabs to visit, but also a great opportunity for buyers to expand their property portfolios," said Jnan Amar CEO Ammar Abdelhadi.

"Our smallest villas start at USD 1.3 mn and, although this is our first time participating at the event, we are confident that this development will be a big hit with potential clients at Cityscape Abu Dhabi," Abdelhadi added.