

Money | Property

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FTSE 100 ▼ 7408.78 -0.46%	FTSE 250 ▼ 19258.16 -0.28%	GBP/USD ▲ \$1.2633 +0.62%	GBP/EUR ▲ €1.1264 +0.42%	BRENT OIL ▼ \$62.12 -0.26%
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Ritzy riads: buy your own palace in Marrakesh



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“There’s increasingly a cosmopolitan buzz”

Already, it is home to the Jnan Amar Polo Club, around which 85 luxurious three to five-bedroom villas are taking shape. A five-star Ritz Carlton Hotel with three restaurants and a commercial centre will be at the resort’s centre.

Cubist in form, the residences’ terracotta-coloured façades are offset by slate walls. Internally, the marble floors and walls – in the en suite bathrooms – are contrasted with floor to ceiling glazing, itself bedecked with ornate metalwork brise soleil that provides functional shading as well as aesthetic appeal.

Fibre optic broadband is standard, and automatic patio roof shading tracks the sun. “Amizmiz Road is becoming an increasingly important strategic artery in the city’s expansion to meet the growing demand for world-class resort living,” says Brett Gregory-Peake, director at the Ritz Carlton Residences Marrakesh.



The owners will earn rental income if they place their home in the managed rental pool, which will help offset the maintenance of pools and gardens, with annual fees of €5,000.

Prices start from €1.3 million for a three-bedroom villa, and all come with heated outdoor pools, while the five-bedroom villas have hammams as well.

The buyer diversity at the Ritz Carlton Residences is reflected across the city. Bosworth notes: “The French, Spanish and Italian base remains by far the largest community, and yet its significance is diminishing as we see new buyers come in from the UK, US and Germany, Scandinavia, Switzerland as well as India and now China. There’s increasingly a cosmopolitan buzz that, in the four years I’ve been here, I’ve not previously seen.”